



UBS AG
Hong Kong Branch
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CIMC Vehicles (Group) Co., Ltd.
No. 2 Gangwan Avenue, Shekou
Nanshan District, Shenzhen
Guangdong, the PRC

27 March 2024

Dear Sirs,

**(1) CONDITIONAL CASH OFFER BY UBS ON BEHALF OF
CIMC VEHICLES (GROUP) CO., LTD. TO BUY-BACK ALL THE ISSUED H SHARES
(OTHER THAN THOSE HELD BY CIMC GROUP AND ITS CONCERT PARTIES)
AT HK\$7.5 PER H SHARE;
AND**

**(2) PROPOSED VOLUNTARY WITHDRAWAL OF LISTING OF THE H SHARES OF
CIMC VEHICLES (GROUP) CO., LTD. FROM
THE STOCK EXCHANGE OF HONG KONG LIMITED**

We, UBS AG Hong Kong Branch¹, refer to the offer document issued by CIMC Vehicles (Group) Co., Ltd. dated 27 March 2024 in relation to, among other things, the captioned matters (the “**Offer Document**”). Capitalised terms used in this letter shall have the same meanings as those defined in the Offer Document, unless the context requires otherwise.

We act as the financial adviser to the Company in respect of the H Share Buy-back Offer. We hereby confirm that we have given and have not withdrawn our written consent to the issue of the Offer Document with the inclusion therein of our letter as set out in the section headed “*Letter from UBS*” (the “**Letter from UBS**”), our opinions, and the references to our name, opinions, advice, logo and qualifications in the form and context in which they respectively appear in the Offer Document.

We hereby further consent to, and confirm that we have not withdrawn our consent to, the Letter from UBS and this letter being made available for public inspection as described in the paragraph headed “*12. Documents on Display*” in Appendix IV to the Offer Document.

¹ UBS AG is incorporated in Switzerland with limited liability.

Yours faithfully,
for and on behalf of

UBS AG Hong Kong Branch



Name: Jun Luo
Position: Managing Director



Name: Emily Zheng
Position: Director